

**WESTERN QUEENSLAND PRIMARY CARE COLLABORATIVE LTD**  
**ABN: 86 604 686 660**

**STATEMENT OF COMPREHENSIVE INCOME**  
**FOR THE YEAR ENDED 30 JUNE 2022**

	<u>Notes</u>	<u>2022</u>	<u>2021</u>
		\$	\$
<b>Revenue and Other Income</b>			
Contract revenue	2	28,261,777	30,016,229
Other income	2	133,273	215,529
<b>Total Revenue and Other Income</b>		28,395,050	30,231,758
<b>Expenditure</b>			
Employee benefits expense	3	(4,363,630)	(4,301,379)
Depreciation expenses		-	-
Clinical service subcontractors	1(p)	(20,316,892)	(23,318,740)
Consulting expenses		(1,880,909)	(733,133)
Contractors		(11,925)	(416,359)
Lease expense	11	(310,894)	(348,463)
Finance Costs	11	(5,869)	(7,791)
Repairs, maintenance & vehicle running expenses		(18,360)	(31,965)
Electricity		(15,424)	(15,794)
Legal fees		(47,309)	(19,184)
Audit fees - audit services		(37,225)	(36,570)
Travel expenses		(319,959)	(253,308)
Other expenses		(1,102,745)	(604,540)
<b>Total Expenditure</b>		(28,431,141)	(30,087,228)
<b>Net Surplus</b>		<b>(36,091)</b>	<b>144,530</b>
<b>Other Comprehensive Income</b>		-	-
<b>Total Comprehensive Income</b>		<b>(36,091)</b>	<b>144,530</b>

**WESTERN QUEENSLAND PRIMARY CARE COLLABORATIVE LTD**  
**ABN: 86 604 686 660**

**STATEMENT OF FINANCIAL POSITION**  
**AS AT 30 JUNE 2022**

	<u>Notes</u>	<u>2022</u> \$	<u>2021</u> \$
<b>CURRENT ASSETS</b>			
Cash and Cash Equivalents	4	8,957,418	5,906,206
Trade and Other Receivables	5	533,964	65,919
Other Assets	6	403,390	288,049
<b>TOTAL CURRENT ASSETS</b>		<b>9,894,772</b>	<b>6,260,173</b>
<b>NON-CURRENT ASSETS</b>			
Property, Plant & Equipment	7	-	-
Right of Use Assets	11	216,525	378,000
<b>TOTAL NON-CURRENT ASSETS</b>		<b>216,525</b>	<b>378,000</b>
<b>TOTAL ASSETS</b>		<b>10,111,297</b>	<b>6,638,173</b>
<b>CURRENT LIABILITIES</b>			
Trade and Other Payables	8	3,695,820	1,247,780
Accrued Employee Benefits	9	283,367	335,475
Lease Liabilities	11	209,114	185,292
Unearned Revenue	12	4,230,442	2,962,580
<b>TOTAL CURRENT LIABILITIES</b>		<b>8,418,743</b>	<b>4,731,127</b>
<b>NON-CURRENT LIABILITIES</b>			
Accrued Employee Benefits	9	71,502	67,864
Lease Liabilities	11	5,742	187,781
<b>TOTAL NON-CURRENT LIABILITIES</b>		<b>77,244</b>	<b>255,645</b>
<b>TOTAL LIABILITIES</b>		<b>8,495,987</b>	<b>4,986,772</b>
<b>NET ASSETS</b>		<b>1,615,310</b>	<b>1,651,401</b>
<b>EQUITY</b>			
Retained Surplus		1,615,310	1,651,401
<b>TOTAL EQUITY</b>		<b>1,615,310</b>	<b>1,651,401</b>

**WESTERN QUEENSLAND PRIMARY CARE COLLABORATIVE LTD**  
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**STATEMENT OF CHANGES IN EQUITY**  
**FOR THE YEAR ENDED 30 JUNE 2022**

	<b>Retained Surplus</b>
	<b>\$</b>
Balance at 1 July 2021	1,651,401
Total Comprehensive Income	(36,091)
<b>Balance at 30 June 2022</b>	<b>1,615,310</b>
	<b>Retained Surplus</b>
	<b>\$</b>
Balance at 1 July 2020	1,506,870
Total Comprehensive Income	144,530
<b>Balance at 30 June 2021</b>	<b>1,651,401</b>

**WESTERN QUEENSLAND PRIMARY CARE COLLABORATIVE LTD**  
**ABN: 86 604 686 660**

**STATEMENT OF CASH FLOWS**  
**FOR THE YEAR ENDED 30 JUNE 2022**

	<u>Notes</u>	<u>2022</u> \$	<u>2021</u> \$
<b>Cash Flows from Operating Activities:</b>			
Receipts from Funding Bodies, Customers and ATO		31,965,749	29,094,290
Payments to Suppliers and ATO		(24,405,532)	(27,935,526)
Payments to Employees		(4,306,809)	(4,265,752)
Interest Received		12,475	25,454
Interest Payments - Lease		(5,869)	(7,791)
<b>Total Cash from Operating Activities</b>	<b>10</b>	<b><u>3,260,014</u></b>	<b><u>(3,089,326)</u></b>
<b>Cash Flows from Investing Activities:</b>			
Payments for Asset Purchases		-	-
Proceeds from Sale of Assets		-	6,818
<b>Total Cash from Investing Activities</b>		<b><u>-</u></b>	<b><u>6,818</u></b>
<b>Cash Flows from Financing Activities:</b>			
Payments of Lease Liabilities		(208,802)	(225,260)
<b>Total Cash from Financing Activities</b>		<b><u>(208,802)</u></b>	<b><u>(225,260)</u></b>
<b>Net Cash Increase / (Decrease) in Cash and Cash Equivalents</b>		<b>3,051,212</b>	<b>(3,307,768)</b>
Cash and Cash Equivalents at beginning of period		5,906,206	9,213,973
<b>Cash and Cash Equivalents at end of period</b>	<b>4</b>	<b><u>8,957,418</u></b>	<b><u>5,906,206</u></b>